

ONTARIO TAX CREDITS

Guidelines for claiming Ontario Tax Credits appear on accompanying page.

CALCULATION OF INCOME FOR ONTARIO TAX CREDITS

Your spouse must compl.& sign cert. on reverse if lived together 31 Dec.

My Net Income (from L. 236 your return)

My spouse's Net Income (if neg. enter zero)

TOTAL INCOME FOR OHOSP. TAX CR. calc(L.1 + 2)

Tot. Inc., Ont. Prop. & Sales tax cr. calcs.(Neg. if 0)

CALCULATION OF ONTARIO PROPERTY & SALES TAX CREDITS FOR 1994

PROPERTY TAX CREDIT (See guidelines on back & complete certification)

Total Rental Paym'94

Property Taxes pd. in 1994

College Residence - claim \$25.00

Occupancy Cost

Enter \$250.00 or Occup. Cost, whichever is less

SALES TAX CREDIT -

Basic Sales Tax credit

Addnl.claim for spouse Claim \$100 596

No. of child. born 1976 or later

Enter 2% of Line B or nil whichever is greater (Snrs 4%)

NET PROP. AND SALES TAX CREDITS -Subt.(F) fr.(E)

Enter Amount (G) or 1000.00 whichever is less

CALC. of ONT. H. O. S. P. TAX CR. for 1994 (See guidel. on back)(Receipts)

OHOSP Qual. Income: Enter(A)above or if resident

with spouse etc.,enter 1/2 of(A)

Contr. to my plan (maximum \$2000.00)

Spouse's contr. to own plan (max \$2000)

Total Contributions (total of above 2 lines)

Enter tax cr. factor (fr. tax table on reverse)

ONT. H. O. S. PLAN TAX CR. (Line(J) x L(K))

CALC. OF ONTARIO POL. CONTR. TAX CREDIT FOR 1994 (Att. Receipts)

Total Ontario Pol. Contr. in 1994

All. credit - 75 % of first \$200.00 Contr.

50 % of next \$600.00 Contr.

33.33 % of amt. exc. \$800.00

Total all. cr., (max.\$750.00)

Ontario Tax (from line 428 on your return)

Subtr: Ont. Prop. & Sales Tax Cr. amnt.(H)above

(Seniors L. I of T1C(ONT) Seniors 1994)

Sheet1

Ont. Tax in exc. of Prop., Sales tax cr. (N - O)  
ALLOWABLE ONTARIO POLITICAL CONTRIBUTION TAX CREDIT -  
Enter Amnt (M) or Amnt (P) whichever is less

ONT. TAX CR.-Total of Amnts (H),(L) &(R) (to L. 479)

COPYWRITE: C. E. Law, 1990,1991,1992,1993,1994.

REV.11DEC94

(Seniors use TXCRON65.WK1)

Subtr. base amount

555	<E>	x 20% =
		556
		558
		559

Add:10% of Occupancy Cost  
Total Property Tax Credit

Claim \$100	593
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<E> x \$50.00

Total Sales Tax Credit  
Total of above credits (C + D)

597

598

599

<E> 565

T1C(ONT.) - 1994

\p /ppr~agpq

	1	<L 236>
551	2	<E>
	(A)	#VALUE!
		4,000.00
	(B)	#VALUE!

#VALUE!  
 <realty tax>  
 <E>  
 #VALUE!  
 #VALUE!  
 #VALUE!  
 #VALUE! (C)      #VALUE!

100.00  
 <E>              (See Guide)  
 #VALUE!  
 #VALUE! (D)      #VALUE!  
                   (E)      #VALUE!  
                   (F)      #VALUE!  
                   (G)      #VALUE!  
                   (H)      #VALUE!

<E>  
 =====  
 <E>  
 <E>  
 #VALUE! (J)  
 0.000 (K)  
 #VALUE! (L)      #VALUE!

0.00  
 0.00  
 0.00  
 0.00 (M)  
 <L 428> (N)  
 #VALUE! (O)

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#VALUE! (P)

(R) #VALUE!

(S) #VALUE!

\p /ppr~agpq